

Children and Families Commission of Orange County

**FAQs
Regarding Audit RFP**

1. Why is the Commission considering changing the auditors?

Answer: Commission follows best practice of conducting an audit RFP every five years.

2. How long has your prior auditor been performing the audit?

Answer: Ten years.

3. Will your prior auditor be invited to bid?

Answer: Yes.

4. What were the prior year fees for all the services provided? Please include a breakdown by component.

Answer: \$35,710 CAFR, and no single audit required last year.

5. Are there any new audit services requested in this RFP that were not included in the prior year fees?

Answer: No, same scope.

6. How many auditors and how many weeks were the prior auditors on site for interim and year-end field work?

Answer: 1 to 3 staff, interim 1 week, final 2 weeks.

7. How many hours did your previous auditors encounter for all services?

Answer: Approximately 255 for all services.

8. Does the Commission prepare and provide the Introductory Section, MD&A and Statistical Section?

Answer: Yes.

9. Did the prior auditor propose any adjusting journal entries? If so, what was the nature?

Answer: No.

10. Who prepares the GASB 68 journal entries?

Answer: Commission staff.

11. When was the last Single Audit, and how many major programs were tested?

Answer: FY 2014, one major program tested. Copy of 2014 Single Audit can be obtained pursuant to a Public Records Act request.

12. How many observations/findings were noted by the audit firm for the 2016 audit? Please provide Management Letters and, if applicable, descriptions of any significant deficiencies or material weaknesses. How can we obtain a copy of your prior year financial statements?

Answer: No observations or findings. Commission's prior year statements can be found on Commission website, <http://occhildrenandfamilies.com/wp-content/uploads/2017/01/6-30-16-Audited-Financial-Statements-year-ended.pdf>.

13. Have there been any changes in your accounting system or software since last year?

Answer: No.

14. Are there any significant changes in operations expected at the Commission?

Answer: No.

15. Do you expect to have any retirement or replacement of key employees in Finance?

Answer: No.

16. Is there any litigation not included in the 2016 CAFR?

Answer: No.

17. Will there be any significant events in FY 2016-17?

Answer: No.